



Travis W. Watkins

2837 NW 58th St
Oklahoma City, OK 73112
405.607.1192

1831 E. 71st St
Tulsa, OK 74136
918.877.2794



"YOUR IRS WEAPON,
THE TRAVIS WATKINS SHOW"

Every Sunday at 4:00pm

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THE IRS TATTLER

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From Travis' Desk

I want to introduce our Premier Case Monitoring Membership, a membership with the same firm that has just helped you to satisfy your tax liability is now going to monitor your status with the IRS on a monthly basis.

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The membership includes:
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Quarterly Power of Attorney refilling so we are always your point of contact for IRS correspondence
Monthly transcript review to monitor any changes in your IRS case file

Subscription to our monthly newsletter, full of helpful hints and IRS happenings

Copies of new publications authored by Travis W. Watkins

Free copy of Travis W. Watkins's book "The Ultimate Survival Guide"

Free copy of Travis W. Watkins's new book "Successonomics" a book co-authored by two time presidential candidate, Steve Forbes

25% discount rate on all tax returns and future case work

Annual credit report with 1 on 1 credit education provided by an industry professional

All of this can be yours for the low monthly price of \$150.00, OR if you choose to pay in full the low price of \$1350.00, THAT IS A SAVINGS OF 25%.

Deadlines

Contact us for Tax Prep

405-607-1192

Or

800-877-2794

• **January 10** - Employees who work for tips. If you received \$20 or more in tips during December, report them to your employer

• **January 15** - Individuals. Make a payment of your estimated tax for 2013

• **January 15** - Farmers & fishermen. Pay your estimated tax for 2013 using Form 1040-ES

• **January 31** - Individuals. If you did not pay your last installment of estimated tax by January 15, you may choose (but are not required) to file your income tax return (Form 1040) for 2013 by January 31

• **January 31** - All businesses. Give annual information statements to recipients of certain payments you made during 2013

IRS Hits Boxer Manny Pacquiao with \$18.3M Tax Lien

The Internal Revenue Service has reportedly filed a tax lien for more than \$18.3 million against Filipino boxer and politician Manny Pacquiao.

The unpaid taxes date from between 2006 and 2010, according to TMZ. Tax authorities in the Philippines have also filed claims against Pacquiao for over \$50 million in taxes dating back to 2008 and 2009 from his boxing matches in the United States and have moved to freeze his bank accounts and seize one of his properties in Manila. The fighter, nicknamed "Pac-Man," reportedly fought 12 lucrative

matches in the U.S. during the period in which the IRS is claiming back taxes, including a 2008 bout with Oscar De La Hoya in which he was guaranteed between \$15 million and \$30 million, and a 2009 fight with Ricky Hatton in which he earned \$30 million.

The former eight-division world champion, who has won 10 world titles across different weight classes, fought last month in Macau after specifically requesting not to box in the United States, citing the high tax rates. As a foreign athlete who is not a U.S.

citizen or resident, he only has to pay U.S. taxes on money he earns in this country. Pacquiao's manager and financial advisor told a newspaper in the Philippines that they have been discussing the tax issues with the IRS for over three years and that it is being handled by their attorneys in



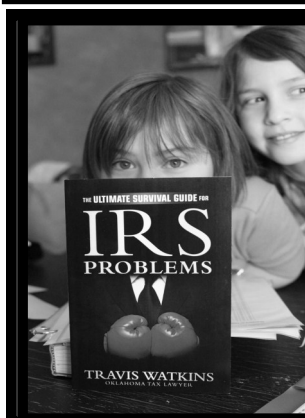
the U.S. Pacquiao had hired a U.S.-based accounting firm, VisionQwest, to straighten out his finances, but they

parted ways. His attorney claimed the firm made numerous errors and gave him "substandard accounting and tax advice."

The firm sued Pacquiao in 2011 for breach of contract and non-payment of fees and disclosed that his manager was paying himself "ridiculous amounts of money" from the fighter's earnings. Pacquiao then countersued the firm.

In addition to his boxing career, Pacquiao has served in the Philippines House of Representatives since 2010.

www.accountingtoday.com



Call our office today to get your copy of *The Ultimate Survival Guide*

405-607-1192

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Aliyah and Cecilia daughters of our productions manager

I think most people are just intimidated by the IRS, I know I am. So I put things off as long as possible, IRS being way at the top of the list. I put it off so long that by the time I started asking around about who I should talk to about, it I was just miserable, should have done it a lot sooner. After the 1st or 2nd time I talked with the people at Travis' office there was this giant heavy load taken off my chest and I could start being me and living again. They will do my taxes every year now.

F.W. in OKC

Client TESTIMONIAL

Sleep Loss Corner

Understanding sleep you for the day major mental and you actually get Sleep isn't exactly ahead. Without physical breakdown. more done during a time when your enough hours of re- The good news is the day than when body and brain shut storative sleep, that you don't have you were skimming off. While you you won't be able to choose between on shuteye. rest, your brain to work, learn, health and produc- Stop loosing sleep stays busy, over- create, and com- tivity. As you today by calling seeing a wide vari- municate at a level start getting the our office to ety of biological even close to your sleep you need, schedule your free maintenance that true potential. your energy and ef- consultation. keeps your body Regularly skimp on ficiency will go running in top con- "service" and up. In fact, you're Helpguide.org dition, preparing you're headed for a likely to find that

Our Staff Celebrity look-a-like of the month



Rhonda Nixon Barbara Mandrell

Rhonda is the tax preparation manager at The Law Offices of Travis W. Watkins, P.C. She has been preparing taxes for over 10 years. Before that, Rhonda was a management-level certified insurance adjuster for several large insurance companies. Rhonda's position at the firm arose out of necessity, as many tax problem clients at the office also had unfiled returns for years not at issue, and the IRS would not deal with them on the current problem until they were in filing compliance. Now, Rhonda assists these clients year in and year out with their returns. She has grown her "herd" of faithful individual and company clients who are believers of Rhonda's skill when she cleared up misunderstandings created by the IRS' filing of substituted returns. She also provides relief through amendments of returns where past preparers or self-filers have made mistakes or missed valuable deductions. Rhonda rounds out the office as a "one-stop shop" for all your tax needs.



Lawyer Joke of the Month

At the rate law schools are turning them out, by 2050 there will be more lawyers than humans.

FAQ: What does the IRS mean by hardship status, and am I eligible to file for it?

Hardship status is another way for the IRS to say that a tax debt is currently not collectible. Simply put, it means that the taxpayer does not have the income or assets necessary to pay the tax debt in addition to paying for basic needs such as shelter, clothing, food, light, and heat.

If you believe that you cannot afford to make your basic payments and pay the IRS, then it is possible that you might be eligible to file for hardship status. The application process is a detailed one, and it is one of several options that you might consider when deciding how to satisfy your federal tax problems.

When a hardship status, or currently not collectible status, is granted, then the IRS must stop all collection activity. The agency can no longer put a lien on your Oklahoma property nor can it garnish your wages. Instead, you will receive an annual statement from the IRS that details how much you still owe when your financial situation changes and you are once again able to afford to pay your debt.

It can be challenging to decide whether this is the right option for you. Accordingly, we encourage you to research your options before filing for hardship status with the IRS. Call our office today to schedule your free consultation!

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Question:

What longest running American Sitcom celebrated its 25th anniversary in 2013 ?

- A. Sesame Street*
- B. The Simpsons*
- C. Fresh Prince of Bel-Air*
- D. Full House*

SuperLawyers

